

~Approved 10-24-23~
West Tisbury Finance Committee Meeting
October 5, 2023, 5:00 pm
via Zoom

Present: Greg Orcutt, John Christensen, Skipper Manter, Kimberly Angell and Clark Rattet by phone as he was having technical difficulties.

Also: Bruce Stone and Janice Haynes

Greg called the meeting to order at 5:05 pm

There were no minutes to be approved.

New Business:

- **Vote to approve the Reserve Fund warrant article for Special Town Meeting:**

The Finance Committee are the ones who are in charge of the reserve fund so we must submit the article for town meetings. Greg read the draft and said that with this article voted at STM it would bring the fund back up to a bit over \$ 50,000. Bruce said that usually they use less than \$ 30,000 in a fiscal year and the unused money goes back into the general fund.

Skipper moved to approve the Reserve Fund article as written. Clark Seconded. Roll call vote; all in favor.

- **Review draft warrant to determine who needs to be called in for next meeting:**

Kim asked about the ADU article from the Affordable Housing Committee and said she had some questions on that one. Others also said they had questions. Janice said that she had happened to run into Jeffrey Dubard who is their interim chair and mentioned to him that the Fin Com would likely want to speak with him about the article. He said he would be available. Greg asked about the capital Improvements article and Bruce was able to answer his questions on that one and a couple of others. They determined that Jeffrey was the only one they needed to invite in. Janice will confirm with him before the meeting. No action taken.

Old Business: There was none.

Topics Unanticipated: There were none,

Committee Reports: there were none but John mentioned that the CPC articles were all in and there have been requests for more money than they have available.

Scheduling:

As they need to make recommendations on the warrant articles, it was decided to schedule another meeting before November since the regular meeting would be the night of STM anyhow. They chose October 24th.

*With no further items to discuss John made the motion to adjourn. It was Seconded.
Roll call vote; all in favor.*

Meeting adjourned at 5:19 pm

Respectfully submitted,

Janice Haynes
Administrative Assistant