

**Community
Preservation
Committee**

**PROJECT STATUS REPORT
REQUEST FOR FUNDS**

Project Title: Harbor Homes Congregate House

Date: June 19, 2021

Project Manager: Karen Tewhey

Federal Tax ID#: 83-2996138

Deed Restriction: On File Pending Exempt

Project Representative: (Contact Person): Karen Tewhey

Address: P.O. Box 4975, Vineyard Haven, Massachusetts 02568

Phone / Fax / E-mail: 978-273-0533 / harborhomesmv@gmail.com

Description of Request / Project Phase:

Harbor Homes of MV is requesting \$75,150.00 from the West Tisbury CPA to purchase a property at 111 New York Avenue in Oak Bluffs to be used as affordable housing for residents with incomes at or below 30% of the AMI for Dukes County. The closing on the purchase of the house is scheduled for July 7, 2021 at 2PM. Carolyn Flanders is the attorney for Harbor Homes and she will produce and file a deed restriction on the property so that it remains affordable in perpetuity. A copy of this document will be provided to West Tisbury following the closing.

Project Timeline / Schedule and approximate amounts of future Disbursements:

Issues / Comments / Concerns:

Harbor Homes will purchase the property on July 7, 2021. We anticipate occupancy by September 1, 2021. We are requesting a one-time payment of the full amount of the award: \$75,150.00

Original Amount Approved:	<u>\$75,150 FY 21</u>
Balance brought forward:	\$ _____
AMOUNT REQUESTED HERE:	<u>\$75,150</u>
Remaining Project Balance:	<u>\$0</u>

Applicant Signature: Karen Tewhey Date: 6/19/21

CPC Project Liaison Signature: _____ Date: _____

CPC Chairperson Signature: _____ Date: _____