

UIRSD FY2021 ASSESSMENT - RECERTIFIED JUNE 4, 2020

	TOTAL	AQUINNAH	CHILMARK	WEST TISBURY	TOTAL
ASSESSMENT PART A (SHARED)	\$1,567,310.90	\$184,472.49	\$318,007.38	\$1,064,831.03	\$1,567,310.90
ASSESSMENT PART B (SCH COMM)	\$2,275,706.62	\$267,850.67	\$461,740.87	\$1,546,115.08	\$2,275,706.62
School Committee Medicaid Offset	(\$10,600.00)	(\$1,247.62)	(\$2,150.74)	(\$7,201.64)	(\$10,600.00)
TOTAL PART A & B	\$3,832,417.52	\$451,075.54	\$777,597.51	\$2,603,744.46	\$3,832,417.52
ASSESSMENT PART C					
Chilmark Operating Budget	\$1,383,002.40	\$411,996.41	\$617,925.47	\$353,080.51	\$1,383,002.40
Chilmark School Choice Offset	(\$42,930.00)	(\$12,788.85)	(\$19,181.12)	(\$10,960.03)	(\$42,930.00)
W. Tisbury Operating Budget	\$7,468,208.48	\$662,430.09	\$1,223,292.55	\$5,582,485.84	\$7,468,208.48
W Tisbury School Circuit Breaker Offset	(\$12,500.00)	(\$1,108.75)	(\$2,047.50)	(\$9,343.75)	(\$12,500.00)
W. Tisbury School Choice Offset	(\$287,298.00)	(\$25,483.33)	(\$47,059.41)	(\$214,755.26)	(\$287,298.00)
TOTAL PART C	\$8,508,482.88	\$1,035,045.58	\$1,772,929.98	\$5,700,507.32	\$8,508,482.88
ASSESSMENT PART D					
Chilmark Principal & Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
W. Tisbury Exterior Renovations	\$155,812.50	\$10,953.62	\$20,208.88	\$124,650.00	\$155,812.50
Short-Term Borrowing - WT	\$83,160.00	\$5,846.15	\$10,785.85	\$66,528.00	\$83,160.00
Short-Term Borrowing - CH	\$32,340.00	\$3,483.02	\$25,872.00	\$2,984.98	\$32,340.00
TOTAL PART D	\$271,312.50	\$20,282.78	\$56,866.73	\$194,162.98	\$271,312.50
TOTAL PART A, B, C & D	\$12,612,212.90	\$1,506,403.90	\$2,607,394.23	\$8,498,414.76	\$12,612,212.90
ANTICIPATED REIMBURSEMENT					
	<i>GENERAL FUND</i>	<i>SCHOOL CHOICE</i>	<i>CIRCUIT BREAKER</i>	<i>MEDICAID</i>	
Chapter 70 - State Aid	\$892,132.00	(\$330,228 to be used to offset FY21 Budget; see above)	(\$12,500 of FY20 Circuit Breaker used to offset FY21 Budget; see above)	(\$10,600 to be used to offset FY21 Budget; see above)	
Chapter 71 - Reg'l Transportation	\$161,131.00				
Charter School Sending Tuition	(\$1,157,560.00)				
Charter School Tuition Reimbursements	\$44,484.00				
SPED Circuit Breaker	\$0.00		\$12,500.00		
Medicaid Reimbursements	\$50,000.00			\$10,600.00	
School Choice Sending Tuition	(\$71,545.00)				
School Choice Receiving Tuition	\$0.00	\$330,228.00			
<i>Total Reimbursements</i>	<i>(\$81,358.00)</i>	<i>\$330,228.00</i>	<i>\$12,500.00</i>	<i>\$10,600.00</i>	
ANTICIPATED REVENUES					
E&D Offset	\$98,779.00				
Interest Income	\$25,000.00				
Misc. Revenue	\$4,000.00				
<i>Total Revenues</i>	<i>\$127,779.00</i>				
TOTAL GENERAL FUND REVENUE	\$46,421.00	\$5,463.75	\$9,418.82	\$31,538.43	\$46,421.00
TOTAL ASSESSMENTS					
	\$12,565,791.90	\$1,500,940.15	\$2,597,975.41	\$8,466,876.34	\$12,565,791.90
FY20 ASSESSMENTS	\$12,133,279.21	\$1,650,079.55	\$2,356,297.05	\$8,126,902.62	\$12,133,279.22
DIFFERENCE	\$432,512.69	(\$149,139.40)	\$241,678.36	\$339,973.72	\$432,512.68
PERCENTAGE INCREASE	3.56%	-9.04%	10.26%	4.18%	3.56%

UIRSD FY 2021 FORMULAS

School Attended						
Town of Residence	Chilmark	West Tisbury	Total	Does Not Include Students Tuitioned Out-of-District		
Aquinnah	14	26	40	Charter School	49	
Chilmark	21	48	69	School Choice	10	
West Tisbury	12	219	231	Shared Services	3	
District Enrollment	47	293	340	Residential	0	
School Choice/Shared Service	8	58	66			
Total Building Enrollment	55	351	406	FY20 Foundation Enrollment = 402		
Cost Share For Part "A" & "B"						
Based on the total enrollment per town divided by the total district enrollment.						
Supt & Sch. Comm.:	Aquinnah =	11.77%	Chilmark =	20.29%	W. Tisbury =	67.94%
Cost Share For Part "C" Sites						
Based on the enrollment per town in each school divided by the district enrollment of each school.						
Chilmark School:	Aquinnah =	29.79%	Chilmark =	44.68%	W. Tisbury =	25.53%
W. Tisbury School:	Aquinnah =	8.87%	Chilmark =	16.38%	W. Tisbury =	74.75%
Cost Share For Part "D" Debt						
Owning Town pays at least 80%; non-owning Towns pay remaining 20% based on enrollment per Town.						
Chilmark School:	Aquinnah =	10.77%	Chilmark =	80.00%	W. Tisbury =	9.23%
W. Tisbury School:	Aquinnah =	7.03%	Chilmark =	12.97%	W. Tisbury =	80.00%