

Skipper's concerns about the MV Housing Bank Proposal.

1. Local Advisory Committee, I don't think we need another committee, I would suggest each Town's Affordable Housing Committee acts as the screening group for projects looking for funding from the Bank.
2. Lack of specifics in the proposal. Steering committee suggest let the 7 Island wide commissioners decide how it's going to operate. Every 2 years a new majority, (4), could alter operations.
3. Island wide commission should not have any affiliation with any MV affordable housing initiatives. Including, spouses, immediate family members, grandparents and step family members.
4. Commission should not be involved in the details of the projects. They should come up with 8 - 12 point criteria for a project to be eligible funding. The local advisory board to determine if it meets the criteria, not the 7 member commission. The Commission will determine which eligible projects they choose to fund and how much.
6. The Housing Bank should not own property. The Bank is for doling out cash. Owning land adds complexity to the operation of the Bank. The can partner with other organizations, including they Towns if a parcel of land that would benefit affordable housing needs to be purchased quickly.
7. Election of the 7 Island wide Commissioners. One from each Town and 7th member be appointed unanimously by the other six. The 7th member to be chairperson. Don't think Governor's appointee is the best choice.
8. All meetings shall be in the open session.

(OVER)

9. No Town Meeting approval for projects. I think this is important for the Creation of the Housing Bank to pass at Town Meeting. Perhaps not every project, but maybe it could be left up to the Select Board to determine which projects to bring to Town Meeting. Or a project over so many bedrooms or units could be established that would trigger a Town Meeting.