

FY 2024 Projected Tax Levy

	FY 2023 Includes All Non-CPA Items Approved TM	Projected FY2024	Change	
			FY2024 vs FY2023	% Change
<u>Budget/Articles/Other General Fund Items</u>				
Budget approved/proposed ATM	22,170,946	23,315,510	1,144,564	5.2%
ATM Warrant Articles (Raise & Appropriate)	655,680	1,281,899	626,219	95.5%
ATM Warrant Articles from Free Cash	521,694	481,298	(40,396)	-7.7%
Snow & Ice Deficit	42,989	0	(42,989)	
Overlay	61,716	60,000	(1,716)	-2.8%
Cherry Sheet (State/County) Assessments	221,079	227,311	6,232	2.8%
Total General Fund Expenditures/Appropriation	23,674,103	25,366,018	1,691,915	7.1%
<u>Receipts/Other Funds</u>				
Cherry Sheet (from State): State Receipts	1,508,057	1,664,788	156,731	10.4%
Local Receipts	2,040,230	2,200,000	159,770	7.8%
Free Cash for ATM Warrant Articles	521,694	481,298	(40,396)	-7.7%
Free Cash Applied to Tax Rate	618,680	745,000	126,320	20.4%
Total General Fund Receipts/Available Funds	4,688,661	5,091,086	402,425	8.6%
NET: Projected Tax Levy	18,985,442	20,274,932	1,289,491	6.8%

FY 2024 Estimated Levy Limit and Maximum Levy Under 2 1/2

FY 2024 Levy Limit (not including New Growth)	18,872,503	
FY 2024 Estimated New Growth	50,000	
FY 2024 Debt Exclusions	1,050,462	Adds Library HVAC
FY 2024 Capital Exclusions	0	
Overrides	0	
FY 2024 Estimated Maximum Tax Levy	19,972,965	

Amount Projected Tax Levy will be less or (more) than Maximum Allowed	(301,967)
Total Remaining Balance of Free Cash Available	3,308