



Request For Transfer From the Reserve Fund
(To be submitted in triplicate)

Date December 4, 2019

Finance Committee
Town of West Tisbury

Gentlepersons:

Request is hereby made for the following transfer from the Reserve Fund in accordance with Chapter 40, Section 6, of the Massachusetts General Laws.

1. Amount requested: \$ 250.00
2. To be transferred to: 135-5700 Town Accountant Expenses
(Name of Appropriation)
3. Present balance in said appropriation: \$ 270.00
4. The amount requested will be used for: (give specific purpose)

See Attached

5. This expenditure is extraordinary and/or unforeseen for the following reasons:

The Town Accountant budget for this year completely eliminated travel and training (Total budget cut from \$1,695 to \$320), there is no money available in the budget to take this training session. The cost is \$250.



Officer or Department Head

Action of Finance Committee

Date of Meeting: _____

Number present and voting: _____

Transfer voted in the sum of _____

Transfer disapproved []

Chairman, Finance Committee

REQUEST MUST BE MADE AND TRANSFER VOTED BEFORE ANY EXPENDITURE IN EXCESS OF APPROPRIATION IS INCURRED

Reserve Fund Transfer Request from Town Accountant

Pruprose:

Mark Abrahams conducts a number of municipal and school finance training sessions annually. I've always wanted to attend this one (see below) on Chapter 70 and school spending but could never justify taking a whole day and traveling off island to take it. Since this year it is being conducted remotely, it is a unique opportunity to take it as reduced cost and not missing a whole day in the office. Since the Town Accountant budget for this year completely eliminated travel and training, there is no money available in the budget to take this training session. The cost is \$250.

Chapter 70 and Net School Spending The FY21 final numbers are now final and are published on DESE's website. The FY22 preliminary Chapter 70 and Net School Spending numbers will be published on January 20, 2021, the third Wednesday in January.

That said, The **FY22 Preliminary Chapter 70 and Net School Spending Workshop** will be held remotely as follows (choose one):

Choose one

- Monday, February 1, 2021, 5:00 pm – 7:00 pm (Policy Makers)
- Tuesday, February 2, 2021, 9:00 am – noon
- Tuesday, February 9, 2021, 9:00 am – noon

This class will review Chapter 70 and net school spending based on the preliminary FY 2022 numbers including the status of the Student Opportunities Act. The Policy Maker class will focus more on Chapter 70 and Net School Spending concepts and less on the numbers, aimed at school administration and school committee members.

This class will explain terminology and how your district's local contribution, Chapter 70 distribution, required district contribution, and net school spending requirement are computed. This workshop will also review district profiles, foundation enrollment, how the foundation budget is computed, net school spending compliance, the compliance supplement, and municipal costs paid on behalf of the school district (indirect costs). This workshop also will cover net school spending for regions and how the municipal numbers fit into a region. This workshop is recommended for new school and town officials or individuals who would like a net school spending overview or refresher. Come to this session for a deeper dive into your numbers and to get your questions answered. You may have up to four people attending from your district or municipality. For a direct link, please visit http://www.theabrahamsgroup.com/CoursesBasic_Net_School_Spending.htm and choose one of the sessions.