



Town of West Tisbury
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Date: 6 June 2022
To: West Tisbury Select Board
From : Bruce Stone, Town Accountant

RE: Use of Reserve Fund to pay separation benefits

Due to the resignation and retirement of Officers Philip Hollinger and Leomar De Oliveira, respectively, I am requesting the Select Board to

“authorize the expenditure of up to \$35,383.19 from the Reserve Fund for Payment of Accrued Liabilities for Compensated Absences for the payment of separation benefits due Officer Philip Hollinger (\$12,364.23) and Officer Leomar De Oliveira (\$23,018.96).”

The Police Department personal services appropriation does not have sufficient funds to pay the separation benefits while also paying for scheduled work for the remainder of the fiscal year. Only the amount necessary to keep the Police Department appropriation out of deficit at the fiscal year-end will be expended from the Reserve Fund.

The current amount available in the Reserve Fund is \$118,388.23.