

CERTIFICATE OF APPROVAL

WHEREAS, VALERIE PLANTE-PACHICO, of 299 Old County Road, West Tisbury, Massachusetts 02575 (“Plante-Pachico”) granted an Affordable Housing Covenant to the **TOWN OF WEST TISBURY**, a municipal corporation, having a principal place of business at 1059 State Road, West Tisbury, Massachusetts and a mailing address of P.O. Box 278, West Tisbury, Massachusetts 02575, acting by and through its Affordable Housing Committee, (“AHC”) and the **DUKES COUNTY REGIONAL HOUSING AUTHORITY**, a duly organized body politic and corporate organized pursuant to the laws of Massachusetts, with a mailing address of P.O. Box 4538, Vineyard Haven, MA 02568 (the “DCRHA” or “Monitoring Agent”), which Covenant is dated January 7, 2015 and is recorded at the Dukes County Registry of Deeds in Book 1366, Page 66 (“Covenant”); and

WHEREAS, Paragraph 4 of the Covenant states that no conveyance, sale, transfer, mortgage or other conveyance of the property subject to the Covenant, which property is located on 299 Old County Road, West Tisbury, Massachusetts and is more particularly described in a deed to Plante-Pachico from Mark S. Plante, dated June 12, 2014 and recorded with the Dukes County Registry of Deeds in Book 1351, Page 680 (the “Premises”), shall be valid unless a certificate is recorded, signed and acknowledged by the AHC stating that the conveyance, sale, transfer, mortgage or other conveyance is in compliance with the restrictions contained in the Covenant; and

WHEREAS, Plante-Pachico wishes to obtain a mortgage loan secured by the Premises in the amount of One Hundred Thirty-Seven Thousand and 00/100 (\$137,000.00) Dollars from Martha’s Vineyard Savings Bank (“Loan”); and

WHEREAS, the AHC has approved the Loan subject to the conditions stated herein.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the AHC hereby approves the loan subject to the following conditions:

1. The AHC approves the recording of a mortgage encumbering the Premises from Plante-Pachico to Martha’s Vineyard Savings Bank, securing a twenty (20) year fixed-rate note for \$137,000.00, provided that any and all other prior mortgages to banks or other lending institutions or other monetary liens encumbering the Premises are discharged and such discharges are recorded at the time of the recording of the mortgage to Martha’s Vineyard Savings Bank or within thirty (30) days thereafter.

2. Plante-Pachico, the AHC and Martha's Vineyard Savings Bank shall sign a Permitted Mortgage Agreement to be recorded with this Certificate of Approval.

EXECUTED as a sealed instrument on this ____ day of _____, 2020.

West Tisbury Affordable Housing Committee,

By: _____, its Chairman,
Larry Schubert / duly authorized signatory

COMMONWEALTH OF MASSACHUSETTS

County of Dukes, ss.

On this ____ day of _____, 2020, before me, the undersigned notary public, personally appeared Larry Schubert, proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose, as Chairman of the West Tisbury Affordable Housing Committee.

[Notary Public/ print name: _____]

My commission expires: