

401 State Road, West Tisbury
Request for Select Board Support for the 2024 EOED One Stop for Growth Submittal



401 State Road Site Plan 1: 9 Units of 60+ Rental Units at 80% & 100% AMI

Island Housing Trust is requesting support for town submittal of the following summary of applications under the 2024 EOED One Stop for Growth for 401 State Road 60+ Housing:

- Rural Development Fund
 - Application Amount: \$500,000
 - Scope of Request: To support the construction of seven 1-bedroom and two 2-bedroom units at 80% and 100% AMI.

- HousingWorks Infrastructure Program
 - Application Amount: \$867,700
 - Scope of Request:
 - Clear Lot/Remove Trees=\$31,000
 - Septic System=\$235,000
 - Fire Emergency Tank and Installation=\$72,300
 - Stormwater Drainage System=\$215,000
 - Driveway=\$79,800
 - Landscape, Stone Dust, Pavers, Walls=\$234,000
 - Utility Trench and Survey=\$31,000