

FY23 Town of West Tisbury Residential Exemption Estimator

Exemption Percent		5.00%
Exemption Value Amount	\$	86,972
Tax Savings	\$	387

Qualified Properties			
Property Value	Taxes without Exemption	Taxes with Exemption	Savings (or Cost)
\$ 750,000	\$ 3,270	\$ 2,950	\$ 319
\$ 1,000,000	\$ 4,360	\$ 4,063	\$ 297
\$ 1,300,700	\$ 5,670	\$ 5,401	\$ 269
\$ 2,000,000	\$ 8,719	\$ 8,513	\$ 206
\$ 3,000,000	\$ 13,079	\$ 12,963	\$ 116
\$ 5,000,000	\$ 21,798	\$ 21,863	\$ (65)
\$ 10,000,000	\$ 43,595	\$ 44,113	\$ (518)
\$ 25,000,000	\$ 108,988	\$ 110,863	\$ (1,875)

Non-Qualified Properties			
Property Value	Taxes without Exemption	Taxes with Exemption	Cost
\$ 750,000	\$ 3,270	\$ 3,338	\$ (68)
\$ 1,000,000	\$ 4,360	\$ 4,450	\$ (90)
\$ 1,300,700	\$ 5,670	\$ 5,788	\$ (118)
\$ 2,000,000	\$ 8,719	\$ 8,900	\$ (181)
\$ 3,000,000	\$ 13,079	\$ 13,350	\$ (271)
\$ 5,000,000	\$ 21,798	\$ 22,250	\$ (452)
\$ 10,000,000	\$ 43,595	\$ 44,500	\$ (905)
\$ 25,000,000	\$ 108,988	\$ 111,250	\$ (2,262)

Exhibit B