

## FY23 Town of West Tisbury Residential Exemption Estimator

Exemption Percent	35.00%
Exemption Value Amount	\$ 608,804
Tax Savings	\$ 3,123

<b>Qualified Properties</b>			
Property Value	Taxes without Exemption	Taxes with Exemption	Savings (or Cost)
\$ 750,000	\$ 3,270	\$ 724	\$ 2,545
\$ 1,000,000	\$ 4,360	\$ 2,007	\$ 2,353
<b>\$ 1,300,700</b>	\$ 5,670	\$ 3,549	<b>\$ 2,121</b>
\$ 2,000,000	\$ 8,719	\$ 7,137	\$ 1,582
\$ 3,000,000	\$ 13,079	\$ 12,267	\$ 812
\$ 5,000,000	\$ 21,798	\$ 22,527	\$ (729)
\$ 10,000,000	\$ 43,595	\$ 48,177	\$ (4,582)
\$ 25,000,000	\$ 108,988	\$ 125,127	\$ (16,139)

<b>Non-Qualified Properties</b>			
Property Value	Taxes without Exemption	Taxes with Exemption	Cost
\$ 750,000	\$ 3,270	\$ 3,848	\$ (578)
\$ 1,000,000	\$ 4,360	\$ 5,130	\$ (770)
<b>\$ 1,300,700</b>	\$ 5,670	\$ 6,673	<b>\$ (1,002)</b>
\$ 2,000,000	\$ 8,719	\$ 10,260	\$ (1,541)
\$ 3,000,000	\$ 13,079	\$ 15,390	\$ (2,311)
\$ 5,000,000	\$ 21,798	\$ 25,650	\$ (3,852)
\$ 10,000,000	\$ 43,595	\$ 51,300	\$ (7,705)
\$ 25,000,000	\$ 108,988	\$ 128,250	\$ (19,262)

Exhibit B