

FY23 Town of West Tisbury Residential Exemption Estimator

Exemption Percent	20.00%
Exemption Value Amount	\$ 347,888
Tax Savings	\$ 1,659

Qualified Properties			
Property Value	Taxes without Exemption	Taxes with Exemption	Savings (or Cost)
\$ 750,000	\$ 3,270	\$ 1,918	\$ 1,352
\$ 1,000,000	\$ 4,360	\$ 3,111	\$ 1,249
\$ 1,300,700	\$ 5,670	\$ 4,545	\$ 1,126
\$ 2,000,000	\$ 8,719	\$ 7,881	\$ 838
\$ 3,000,000	\$ 13,079	\$ 12,651	\$ 428
\$ 5,000,000	\$ 21,798	\$ 22,191	\$ (393)
\$ 10,000,000	\$ 43,595	\$ 46,041	\$ (2,445)
\$ 25,000,000	\$ 108,988	\$ 117,591	\$ (8,603)

Non-Qualified Properties			
Property Value	Taxes without Exemption	Taxes with Exemption	Cost
\$ 750,000	\$ 3,270	\$ 3,578	\$ (308)
\$ 1,000,000	\$ 4,360	\$ 4,770	\$ (410)
\$ 1,300,700	\$ 5,670	\$ 6,204	\$ (534)
\$ 2,000,000	\$ 8,719	\$ 9,540	\$ (821)
\$ 3,000,000	\$ 13,079	\$ 14,310	\$ (1,231)
\$ 5,000,000	\$ 21,798	\$ 23,850	\$ (2,052)
\$ 10,000,000	\$ 43,595	\$ 47,700	\$ (4,105)
\$ 25,000,000	\$ 108,988	\$ 119,250	\$ (10,262)