

FY23 Town of West Tisbury Residential Exemption Estimator

Exemption Percent	10.00%
Exemption Value Amount	\$ 173,944
Tax Savings	\$ 791

Qualified Properties			
Property Value	Taxes without Exemption	Taxes with Exemption	Savings (or Cost)
\$ 750,000	\$ 3,270	\$ 2,621	\$ 649
\$ 1,000,000	\$ 4,360	\$ 3,759	\$ 601
\$ 1,300,700	\$ 5,670	\$ 5,127	\$ 544
\$ 2,000,000	\$ 8,719	\$ 8,309	\$ 410
\$ 3,000,000	\$ 13,079	\$ 12,859	\$ 220
\$ 5,000,000	\$ 21,798	\$ 21,959	\$ (161)
\$ 10,000,000	\$ 43,595	\$ 44,709	\$ (1,113)
\$ 25,000,000	\$ 108,988	\$ 112,959	\$ (3,971)

Non-Qualified Properties			
Property Value	Taxes without Exemption	Taxes with Exemption	Cost
\$ 750,000	\$ 3,270	\$ 3,413	\$ (143)
\$ 1,000,000	\$ 4,360	\$ 4,550	\$ (190)
\$ 1,300,700	\$ 5,670	\$ 5,918	\$ (248)
\$ 2,000,000	\$ 8,719	\$ 9,100	\$ (381)
\$ 3,000,000	\$ 13,079	\$ 13,650	\$ (571)
\$ 5,000,000	\$ 21,798	\$ 22,750	\$ (952)
\$ 10,000,000	\$ 43,595	\$ 45,500	\$ (1,905)
\$ 25,000,000	\$ 108,988	\$ 113,750	\$ (4,762)

Exhibit B