

FY24 Town of West Tisbury Residential Exemption Estimator

Exemption Percent		5.00%
Exemption Amount	\$	90,654
Estimated Qualified Parcels		1026
Tax Rate without Exemption	\$	4.30
Tax Rate with Exemption	\$	4.39

Qualified Properties			
Property Value	Taxes without Exemption	Taxes with Exemption	Savings (or Cost)
\$ 750,000	\$ 3,225	\$ 2,895	\$ 330
\$ 1,000,000	\$ 4,300	\$ 3,992	\$ 308
\$ 1,385,000	\$ 5,956	\$ 5,682	\$ 273
\$ 2,000,000	\$ 8,600	\$ 8,382	\$ 218
\$ 3,000,000	\$ 12,900	\$ 12,772	\$ 128
\$ 5,000,000	\$ 21,500	\$ 21,552	\$ (52)
\$ 10,000,000	\$ 43,000	\$ 43,502	\$ (502)
\$ 25,000,000	\$ 107,500	\$ 109,352	\$ (1,852)

Non-Qualified Properties			
Property Value	Taxes without Exemption	Taxes with Exemption	Cost
\$ 750,000	\$ 3,225	\$ 3,293	\$ (67)
\$ 1,000,000	\$ 4,300	\$ 4,390	\$ (90)
\$ 1,385,000	\$ 5,956	\$ 6,080	\$ (125)
\$ 2,000,000	\$ 8,600	\$ 8,780	\$ (180)
\$ 3,000,000	\$ 12,900	\$ 13,170	\$ (270)
\$ 5,000,000	\$ 21,500	\$ 21,950	\$ (450)
\$ 10,000,000	\$ 43,000	\$ 43,900	\$ (900)
\$ 25,000,000	\$ 107,500	\$ 109,750	\$ (2,250)