

## FY24 Town of West Tisbury Residential Exemption Estimator

Exemption Percent		20.00%
Exemption Amount	\$	362,617
Estimated Qualified Parcels		1026
Tax Rate without Exemption	\$	4.30
Tax Rate with Exemption	\$	4.70

Qualified Properties			
Property Value	Taxes without Exemption	Taxes with Exemption	Savings (or Cost)
\$ 750,000	\$ 3,225	\$ 1,821	\$ 1,404
\$ 1,000,000	\$ 4,300	\$ 2,996	\$ 1,304
<b>\$ 1,385,000</b>	\$ 5,956	\$ 4,805	<b>\$ 1,150</b>
\$ 2,000,000	\$ 8,600	\$ 7,696	\$ 904
\$ 3,000,000	\$ 12,900	\$ 12,396	\$ 504
\$ 5,000,000	\$ 21,500	\$ 21,796	\$ (296)
\$ 10,000,000	\$ 43,000	\$ 45,296	\$ (2,296)
\$ 25,000,000	\$ 107,500	\$ 115,796	\$ (8,296)

Non-Qualified Properties			
Property Value	Taxes without Exemption	Taxes with Exemption	Cost
\$ 750,000	\$ 3,225	\$ 3,525	\$ (300)
\$ 1,000,000	\$ 4,300	\$ 4,700	\$ (400)
<b>\$ 1,385,000</b>	\$ 5,956	\$ 6,510	<b>\$ (554)</b>
\$ 2,000,000	\$ 8,600	\$ 9,400	\$ (800)
\$ 3,000,000	\$ 12,900	\$ 14,100	\$ (1,200)
\$ 5,000,000	\$ 21,500	\$ 23,500	\$ (2,000)
\$ 10,000,000	\$ 43,000	\$ 47,000	\$ (4,000)
\$ 25,000,000	\$ 107,500	\$ 117,500	\$ (10,000)