

FY2025 CAPITAL BUDGET AND PROJECTED CAPITAL PROGRAM FY2026-2030

Department	Capital Item	Total Amount (1)	Priority	Funding Method (2)	Voted FY2024	Proposed FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	PAYOFF
Projected Capital Program:												
Town Projects:												
Affordable Housing	Affordable Housing - 401 State Road	4,955,748		CPA		800,000	256,480					
EV Chargers	Install Two EV Chargers at WT School	35,858	2	Taxes	35,858							
Fire	Fire Department Equipment	Ongoing	1	Taxes	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
Highways	Highway Equipment/Road Repair	Ongoing	2	Taxes	95,000	46,500	70,000					
Howes House	Renovation/Addition	8,000,000	1	CPA/Debt	0	0	105,300	280,800	275,535	270,270	265,005	2046
Library HVAC	Remediate/upgrade HVAC system	2,400,000	1	Taxes	0	266,000	336,978	327,067	317,156	307,244	297,333	2034
Parks & Recreation	Beach railings and ballfield irrigation	84,000	2	CPA	84,000	0						
Police	Vehicles	Ongoing	1	Taxes	43,000	30,000	43,000	43,000	43,000	43,000	43,000	
Town Buildings	Town Building Maintenance	Ongoing	1	Taxes	150,000	100,000	100,000	100,000	100,000	100,000	100,000	
Regional Projects:												
Ambulance Building	New Ambulance Building	6,109,775	2	Taxes		205,720	193,458	188,139	182,820	177,501	172,182	2044
MVRHS	Feasibility Study for Renovation	2,000,000	1	Taxes		10,736	64,416	60,122	57,974	55,827	0	2055
Up Island Schools	Energy Upgrades/Expansion	35,000,000	3	Taxes	0	0			500,000	500,000	500,000	2,060
Subtotal, Projected Capital Program					507,858	1,558,956	1,269,632	1,099,127	1,576,485	1,553,842	1,477,520	

Existing Projects:												
Affordable Housing	Scott's Grove Housing Project	\$3,271,500	2	CPA/Bond	209,000	0	0	0	0	0	0	2024
County Building	Center for Living County Bldg.	1,600,000	3	Reg. Assess	25,852	26,453	24,649	0	0	0	0	2026
Highway	Highway Building	925,500	1	Bond	249,097	0	0	0	0	0	0	2024
Highway	Road resurfacing	2,588,800	1	Bond/St. Grant	173,639	169,958	165,850	161,510	157,170	0	0	2028
Library	Expand building	1,500,000	1	Bond	115,150	112,775	110,125	107,325	104,525	101,563	0	2029
MVRHS (2013)	Roof/Exterior Repairs	2,124,000	1	Reg. Assess	29,664	0	0	0	0	0	0	2024
Police	New station	2,495,000	1	Taxes/Bond	160,800	157,200	153,600	150,000	146,400	142,800	138,900	2035
Refuse District	Redesign/expansion	2,500,000	1	Reg. Assess	31,581	30,709	29,838	28,966	28,094	27,222	26,350	2037
Town Hall	Construction/Expansion	4,450,000	1	Bond	279,644	266,944	259,038	250,988	242,794	234,313	0	2029
WT School (2016)	Repair/renovate Interior	995,000	1	Reg. Assess	89,152	85,968	82,784	0	0	0	0	2026
Subtotal, Existing Capital Program					1,363,578	850,006	825,883	698,788	678,983	505,897	165,250	

Total		\$1,871,436	\$2,408,962	\$2,095,515	\$1,797,915	\$2,255,467	\$2,059,739	\$1,642,770				
--------------	--	-------------	-------------	-------------	-------------	-------------	-------------	-------------	--	--	--	--

Subtotal, Bond & Reg'l Debt	1,363,578	850,006	825,883	698,788	678,983	505,897	165,250
CPA & Lease income	120,000	836,000	292,480	36,000	36,000	36,000	36,000
RA and/or Free Cash	387,858	722,956	977,152	1,063,127	1,540,485	1,517,842	1,441,520
	1,871,436	2,408,962	2,095,515	1,797,915	2,255,467	2,059,739	1,642,770
General Fund only:	1,751,436	1,572,962	1,803,035	1,761,915	2,219,467	2,023,739	1,606,770

0 0 0 0 0 0 0 0

(1) The Total Amount column shows the total project cost from all sources; the figures shown in the yearly columns represent only the Town's share of that total.

(2) For projects that are funded by a bond issue, the cost/fiscal year includes interest and principal on debt service payments; the actual cost of issuing the bond is NOT included.