

Community Preservation Committee-minutes of meeting on February 22, 2017

Present: Bea Phear, Glenn Hearn, Cheryl Lowe, Gary Montrowl, Scott Stearns, Lesley Eaton, Tara Whiting, and Pam Thors Admin. Asst., Dale Julier

Absent: Nancy Dole

A quorum being present, Bea opened the meeting at 5:30pm

The minutes of the meetings of Jan. 25th 2017 were reviewed and approved with one abstention-Dale Julier

The following invoices were approved;

Dukes County Regional Housing Authority Rental Assistance-December-\$3,848.00

Administrative Assistant Payroll-\$ 1,449.93

The CPA Funds Available spreadsheet was reviewed. The amount remaining to start next year's funding is \$171,678. The list of projects that will be on the ATM warrant was also reviewed. Bea asked about representation on Town Meeting floor and Pam explained that the Selectmen insist that each applicant for funding present the project to the townsfolk and that the CPC liaison would be called upon only to answer CPA questions relating to the project. Pam had put together a list of all projects that are still in progress and assigned liaisons where necessary. Changes were discussed. Pam stated that she had notified all applicants who had not yet used their funding and only got a response from the MV Camp Meeting Association who stated that their request for funding would soon be forthcoming. Who would be responsible for presenting the Scott's Grove project at the ATM was discussed. The committee questioned whether it should be Affordable Housing or IHT Pam said she would pose that question to Rhonda-Affordable Housing Comm. Admin. and email Philippe as to the date of ATM.

The warrant article for the water tank at Scott's Grove was discussed. Bea stated that the Town warrant article for one half the cost of the tank would not be on the ATM warrant to accommodate the town complying with Prop 2 ½. The CPC article will be on the warrant.

Pam asked everyone to fill out a contacts sheet with their email and telephone number in order to update her information.

Dukes County finances were discussed. Pam stated that she put together a brief explanation of the spreadsheet that Martina had emailed last summer. (Please see file). It was determined that the credit on Phase 1, which was \$6,601.45 was applied to Phase 2 of the windows project and later returned by CPC vote on May 25th, 2016, to the CPA Undesignated reserve. It was determined that the town will eventually receive \$7,858.22 from Phase 2 back in the form of State reimbursement to the County. It was also determined that \$1,106.56 should still be in that account. Pam said she will ask Bruce to go over this with her and report back at the March meeting.

The committee discussed the "The Resource Inc.", (TRI) application. The email from Chuck Hodgkinson (see attached), along with a letter from the Dept. of Revenue (see attached) explain their decision to deem the CPC funding as eligible. The committee agreed that the project does not appear to be eligible as it does not effectively increase affordable housing opportunities.

The email from Philippe Jordi was discussed. Scott questioned the income which would be generated by the rentals at Scott's Grove. Pam stated that Philippe had offered to come in to explain the changes in the financial plan. Scott said he is sure that this could be quantified but wondered whether any additional income should come back to the town. Pam suggested that as things are firming up as far as the financial picture is concerned, that Philippe should be able to update the numbers. It was mentioned that the picture could constantly change depending upon the results of the grant applications and the rate of interest when the borrowings actually take place. All agreed that Pam should ask Philippe to update the project pro-forma and come in to go over it at the March meeting.

The email from the Town of Scituate, (see attached), was discussed. Tara summed up the request as looking for support for the sailing program under the recreational category. The Committee voted unanimously to write a letter in support of the program. Pam said she will write a brief letter for Bea to sign.

The notice from Housing and Community Development was discussed.

Bea asked about readiness for town meeting. Pam stated that legal counsel has been reviewing the warrant and that she will be working on the town meeting handout over the next few weeks.

The meeting adjourned at 6:10pm.

Respectfully Submitted,
Pam Thors, Admin. Assistant