

Financial Management Team Minutes 11.6.06

Present: Jo-Ann Resendes; Bruce Stone; Kathy Logue; Brent Taylor

The meeting was called to order at 10:10.

The minutes of the last meeting were approved.

The minutes of this meeting and future meetings will be sent to the Town webmaster.

We reviewed Bruce's F08 budget request forms. New this year is the request that departments list their anticipated revenues on the budget worksheet.

We discussed the setting of the preliminary COLA. The FMT will send a letter to the Personnel Board asking that a preliminary COLA be set by 12/12. That will give people time to finalize their budgets before the due date (12/20).

We reviewed Jen's budget letter from last year.

We discussed joint meetings of the Finance Committee and the BOS with the various boards re: their budgets.

Jo-Ann suggested putting the budget due date in a box at the top of the budget request worksheet.

The meeting was adjourned at 10:30.

Respectfully submitted,
Brent B. Taylor