

FY2025 CAPITAL BUDGET AND PROJECTED CAPITAL PROGRAM FY2026-2030

Department	Capital Item	Total Amount (1)	Priority	Funding Method (2)	Voted FY2024	Proposed FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	PAYOFF
Projected Capital Program:												
Town Projects:												
Affordable Housing	Affordable Housing - 401 State Road	4,955,748	1	CPA		800,000	256,480					
EV Chargers	Install Two EV Chargers at WT School	35,858	2	Taxes	35,858							
Fire	Fire Department Equipment	Ongoing	1	Taxes	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
Fire	Install new fire hydrant tank	75,359	1	Taxes		75,359						
Highways	Highway Equipment/Road Repair	Ongoing	2	Taxes	95,000	46,500	70,000					
Howes House	Renovation/Addition	8,000,000	1	CPA/Debt	0	0	105,300	280,800	275,535	270,270	265,005	2046
Library HVAC	Remediate/upgrade HVAC system	3,000,000	1	Taxes	0	255,000	432,933	420,200	407,467	394,733	382,000	2034
Parks & Recreation	Beach railings and ballfield irrigation	84,000	2	CPA	84,000	0						
Police	Vehicles	Ongoing	1	Taxes	43,000	30,000	43,000	43,000	43,000	43,000	43,000	
Town Buildings	Town Building Maintenance	Ongoing	1	Taxes	150,000	100,000	100,000	100,000	100,000	100,000	100,000	
Regional Projects:												
Ambulance Building	New Ambulance Building	6,109,775		Taxes		218,615	205,942	200,445	194,948	189,450	183,953	2044
MVRHS	Feasibility Study for Renovation	2,000,000	1	Taxes		10,736	64,416	60,122	57,974	55,827	0	2055
Up Island Schools	Energy Upgrades/Expansion	35,000,000	3	Taxes	0	0			500,000	500,000	500,000	2060
Subtotal, Projected Capital Program					507,858	1,636,210	1,378,072	1,204,567	1,678,924	1,653,281	1,573,958	
Existing Projects:												
Affordable Housing	Scott's Grove Housing Project	\$3,271,500		CPA/Bond	209,000	0	0	0	0	0	0	2024
County Building	Center for Living County Bldg.	1,600,000		Reg. Assess	25,852	26,453	24,649	0	0	0	0	2026
Highway	Highway Building	925,500		Bond	249,097	0	0	0	0	0	0	2024
Highway	Road resurfacing	2,588,800		Bond/St. Grant	173,639	169,958	165,850	161,510	157,170	0	0	2028
Library	Expand building	1,500,000		Bond	115,150	112,775	110,125	107,325	104,525	101,563	0	2029
MVRHS (2013)	Roof/Exterior Repairs	2,124,000		Reg. Assess	29,664	0	0	0	0	0	0	2024
Police	New station	2,495,000		Taxes/Bond	160,800	157,200	153,600	150,000	146,400	142,800	138,900	2035
Refuse District	Redesign/expansion	2,500,000		Reg. Assess	31,581	30,709	29,838	28,966	28,094	27,222	26,350	2037
Town Hall	Construction/Expansion	4,450,000		Bond	279,644	266,944	259,038	250,988	242,794	234,313	0	2029
WT School (2016)	Repair/renovate Interior	995,000		Reg. Assess	89,152	85,968	82,784	0	0	0	0	2026
Subtotal, Existing Capital Program					1,363,578	850,006	825,883	698,788	678,983	505,897	165,250	
Total					\$1,871,436	\$2,486,217	\$2,203,955	\$1,903,355	\$2,357,906	\$2,159,178	\$1,739,208	

(1) The Total Amount column shows the total project cost from all sources; the figures shown in the yearly columns represent only the Town's share of that total.

(2) For projects that are funded by a bond issue, the cost/fiscal year includes interest and principal on debt service payments; the actual cost of issuing the bond is NOT included.